

FISCAL NOTE

SB 1606 - HB 1307

February 24, 2001

SUMMARY OF BILL: Creates new cultural license plates for Silver Star and Bronze Star recipients.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$2,000

Increase State Expenditures - \$4,000 One-Time

Revenues

500 plates @ \$4.00 each \$2,000 Recurring

Expenditures

Production cost 500 plates @ \$4.00 each \$2,000 One-Time

Computer System Changes \$2,000 One-Time

Estimate assumes:

- there are approximately 300 Silver Star recipients and 3,000 Bronze star recipients in Tennessee.
- 500 new plates will be purchased by eligible individuals that currently do not have a specialty license plate.
- plates will be issued upon payment of the regular registration fee and a fee equal to the cost of producing the plates as provided for under T.C.A. 55-4-203(c). The state will experience a recurring increase in revenues and a one-time increase in expenditures for the \$4.00 per plate production cost.
- a one-time increase in expenditures for the cost of computer system changes of \$2,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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